



HASLEMERE TOWN COUNCIL

Town Hall, High Street, Haslemere, Surrey GU27 2HG
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3rd February 2020

To all Members of Finance and Audit Committee
All other Councillors for Information

Chairman	Cllr D Round
Vice-Chairman	Cllr G Lloyd
Councillors	Arrick, Davidson, Dear, Dullaway, Hewett, Robini, Weldon, Whitby

I hereby give notice that a meeting of the Finance and Audit Committee will be held on Monday 10th February 2020 at 7pm in the Town Hall, High Street, Haslemere and you are hereby summoned to attend such meeting.

Members of the press and public are entitled to attend this meeting and are encouraged to do so

Yours sincerely,

LISA O'SULLIVAN
Town Clerk

AGENDA

1. APOLOGIES FOR ABSENCE

To receive apologies from Members.

2. DISCLOSURE OF INTERESTS

To receive from members declarations of Disclosable Pecuniary Interests or Non-Pecuniary Interests, in addition to those listed attached in relation to any items included on the agenda for this meeting, in accordance with LOCALISM ACT 2011 s. 29 and The Relevant Authorities (Disclosable Pecuniary Interests) Regulations 2012.

3. MINUTES OF THE LAST MEETING

The minutes of the meeting held 10th June 2019 were approved at Full Council on 25th July 2019 and are attached for information only. Chairman to sign.

APPENDIX 1

4. LOAN RESERVE ACCOUNT

The current 2 year fixed rate deal with United Trust Bank finishes in May. The following options have been identified by the Clerk. All are covered by the FSCS £85k guarantee.

Name	2yr fixed rate	3 year fixed rate	How managed
Hampshire Bank	1.81%	2.10	Online
Atom Bank	1.80%	1.80%	Online
Clydesdale Bank	1.80%	n/a	Online

RECOMMENDED: That the Town Clerk is instructed to open a three year fixed rate account with Hampshire Bank, transferring the balance of the United Trust deposit account once the two year fixed rate matures in May.

5. INSTANT ACCESS SAVINGS ACCOUNT

In 2019 Council agreed to open three new instant access savings accounts depositing £85k in each to spread the risk between different organisations. Two have been opened (Nationwide and Tridos) however the Clerk had previously struggled to find another institution which would allow deposits from Town Councils. Committee to consider the following and make a decision on which one to open.

Institutions contacted who will not open an account for councils: Lloyds, TSB, Aldermore, Virgin, Kent reliance, Masthaven, Barclays, Nat West.

Name	Interest rate	How managed
Charity Bank	0.75%	Online
Metro Bank	0.3%	Online
Cambridge Building Society	0.25%	Branch or Post

RECOMMENDED: That the Town Clerk is instructed to open an Ethical Easy Access Account with Charity Bank with an opening deposit of £85,000.

6. CCTV / DATA PROTECTION OFFICER

See attached report and recommendation from the Clerk.

APPENDIX 2

7. DATE OF NEXT MEETING

8th June 2020.

** End of Agenda **