

REGISTERED NUMBER: 08114796

SURREY HILLS ENTERPRISES CIC

REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2019

SURREY HILLS ENTERPRISES CIC

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SURREY HILLS ENTERPRISES CIC

COMPANY INFORMATION FOR THE YEAR ENDED 30 JUNE 2019

DIRECTORS

SRL Whalley
RT Fairbanks
MG Goodman
TJ Metson
DA Wright
I McCulloch
Mrs SL Sturgeon
PJ Martin

REGISTERED OFFICE

The Great Barn
Birtley Courtyard
Birtley
Bramley
Guildford
Surrey GU5 0LA

REGISTERED NUMBER

08114796 (England and Wales)

SURREY HILLS ENTERPRISES CIC

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 30 JUNE 2019

The directors present their report with the financial statements of the company for the year ended 30 June 2019.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of working with Surrey Hills AONB to promote businesses through brand development, marketing and promotion and events.

DIRECTORS

The directors shown below have held office during the year to the date of this report.

SRL Whalley

RT Fairbanks

MG Goodman

TJ Metson

DA Wright

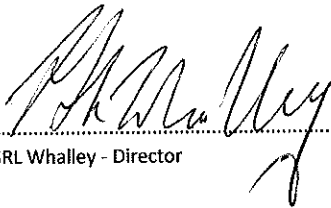
I McCulloch

Mrs SL Sturgeon - appointed 7 August 2018

PJ Martin - appointed 11 April 2019

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'SRL Whalley', is written over a horizontal dotted line. The signature is cursive and extends slightly below the line.

SRL Whalley - Director

22nd July 2019

Date

SURREY HILLS ENTERPRISES CIC

INCOME STATEMENT FOR THE YEAR ENDED 30 JUNE 2019

| | Notes | 2019 £ | 2018 £ |
|--------------------------------------|-------|---------------------|---------------------|
| TURNOVER | | 105,225 | 111,991 |
| Cost of Sales | | -31,566 | -37,471 |
| GROSS PROFIT | | <u>73,659</u> | <u>74,520</u> |
| Administrative expenses | | <u>-101,412</u> | <u>-109,632</u> |
| | | -27,753 | -35,112 |
| Other operating income | | <u>33,900</u> | <u>40,550</u> |
| OPERATING PROFIT | | 6,147 | 5,438 |
| Tax on profit | 4 | - | - |
| PROFIT FOR THE FINANCIAL YEAR | | <u><u>6,147</u></u> | <u><u>5,438</u></u> |

SURREY HILLS ENTERPRISES CIC

BALANCE SHEET 30 JUNE 2019

| | Notes | 2019 £ | 2018 £ |
|--|-------|----------------------|-----------------------|
| FIXED ASSETS | | | |
| Tangible assets | 5 | 869 | 3,815 |
| CURRENT ASSETS | | | |
| Debtors | 6 | 18,627 | 10,223 |
| Cash at bank and in hand | | <u>16,939</u> | <u>13,745</u> |
| | | 35,566 | 23,968 |
| CREDITORS | | | |
| Amounts falling due within one year | 7 | <u>-45,215</u> | <u>-42,710</u> |
| NET CURRENT LIABILITIES | | | |
| | | -9,649 | -18,742 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | |
| | | <u><u>-8,780</u></u> | <u><u>-14,927</u></u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 8 | 2 | 2 |
| Retained earnings | | -8,782 | -14,929 |
| SHAREHOLDERS' FUNDS | | | |
| | | <u><u>-8,780</u></u> | <u><u>-14,927</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

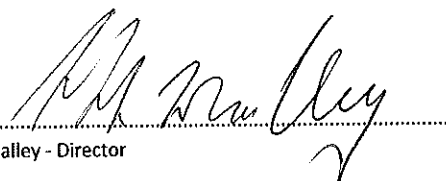
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company financial year and of its profit or loss for each financial year in accordance with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22nd July 2019 and were signed on its behalf by:

.....
SRL Whalley - Director



SURREY HILLS ENTERPRISES CIC

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2019

1. STATUTORY INFORMATION

Surrey Hills Enterprises CIC is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical convention.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

Going concern

The accounts are prepared on a going concern basis. The use of the going concern basis of accounting is appropriate because there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern.

At the balance sheet date the company had net liabilities of £8,780 (2018 - £14,927). The board consider the company a going concern as there are significant cash reserves and future income to support the company for the foreseeable future.

Turnover

Turnover represents sale of services at invoiced amounts less value added tax. Revenue is recognised as follows:

Membership sales - over the term of the membership on a straight line basis

Course sales - on completion of the course

Sponsorship - on completion of the event for which sponsorship was offered

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Website development straight line over 5 years

Fixtures and fittings straight line over 5 years

Plant and machinery straight line over 5 years

Computer Equipment straight line over 3 years

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses.

At each reporting date, tangible fixed assets are reviewed to determine whether there is any indication that those assets have suffered any impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in the income statement.

If an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of the impairment is recognised immediately in the income statement.

Taxation

Current tax is recognised for the amount of income tax payable in respect of the taxable profit for the current or past reporting periods using tax rates that have been enacted or substantively enacted by the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against future taxable profits or against the reversal or deferred tax liabilities.

Deferred tax is calculated using tax rates that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

SURREY HILLS ENTERPRISES CIC

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2019 CONTINUED

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the pension scheme are charged to the income statement in the period to which they relate.

Government grants

Government grants are treated as deferred income and released to the income statement over the period of expected expenditure.

Trade and other debtors

Trade and other debtors are measured at transaction price less any impairment unless the arrangement constitutes a financing transaction in which case the transaction is measured at the present value of the future receipts discounted at the prevailing market rate of interest.

Trade and other creditors

Trade and other creditors are measured at their transaction price unless the arrangement constitutes a financing transaction in which case the transaction is measured at the present value of the future receipts discounted at the prevailing market rate of interest.

Cash and cash equivalents

Cash and cash equivalents in the balance sheet comprise cash at banks and in hand and short term deposits with an original maturity date of three months or less.

Employee benefits

When employees have rendered service to the company, short-term employee benefits to which the employee are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

Leasing commitments

Rentals paid under operating leases are charged to the income statement on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 1).

4. TAXATION

As at 30 June 2019 the company had tax losses of £4,013 (2018 - £13,074) to carry forward to future periods. The deferred tax asset arising from these losses of £762 (2018 - £2,484) has not been recognised as it is uncertain if these losses will be utilised in the foreseeable future.

SURREY HILLS ENTERPRISES CIC

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2019 CONTINUED

5. TANGIBLE FIXED ASSETS

| | Website £ | F&F £ | P&M £ | IT £ | Total £ |
|------------------------|---------------|--------------|--------------|--------------|---------------|
| Cost: | | | | | |
| At 1 July 2018 | 12,000 | 2,464 | 1,026 | 3,137 | 18,628 |
| Additions | - | - | - | 689 | 689 |
| At 30 June 2019 | 12,000 | 2,464 | 1,026 | 3,827 | 19,317 |
| Depreciation: | | | | | |
| At 1 July 2018 | 9,600 | 1,971 | 411 | 2,831 | 14,813 |
| Charge for the Year | 2,400 | 493 | 205 | 537 | 3,635 |
| At 30 June 2019 | 12,000 | 2,464 | 616 | 3,368 | 18,448 |
| Net Book Value: | | | | | |
| At 30 June 2019 | - | - | 411 | 459 | 869 |
| At 30 June 2018 | 2,400 | 493 | 616 | 306 | 3,815 |

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2019 £ | 2018 £ |
|---------------|---------------|---------------|
| Trade debtors | 15,265 | 9,276 |
| Prepayments | 3,360 | - |
| Other debtors | 2 | 947 |
| | 18,627 | 10,223 |

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2019 £ | 2018 £ |
|------------------------------|---------------|---------------|
| Trade creditors | 4,221 | 2,483 |
| Taxation and social security | 8,862 | 6,772 |
| Other creditors | 32,132 | 33,455 |
| | 45,215 | 42,710 |

8. CALLED UP SHARE CAPITAL

| | 2019 £ | 2018 £ |
|---|-----------|-----------|
| 2 Allotted & Issued Ordinary Shares of £1 value | 2 | 2 |

CIC 34

Community Interest Company Report

For official use
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| |
|--|
| |
|--|

Company Name in full

Surrey Hills Enterprises CIC

Company Number

08114796

Year Ending

30 June 2019

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

Surrey Hills Enterprises supports and develops the rural economy and tourism and promotes, protects and enhances the Surrey Hills Area of Outstanding Natural Beauty. Work has been delivered under 3 key areas:

Rural Economy – we provide membership services to businesses and charities by providing a marketing platform, training and support. Over the last year we have:

- **Membership** - Supported 42 new Members increasing membership to 106
- **Training & support** – provided workshops, networking events, coaching sessions and set up a new mentoring service provided free to members
- **The Trade Mark** – Awarded and promoted the Trade Mark Surrey Hills as a mark of local provenance, quality and environmental sustainability for businesses and charities.
- **Marketing** - up-graded the marketing platform for businesses and charities including improvements to the website, e-newsletters, social media and press and magazine coverage

Raising awareness of Surrey Hills

We have organised 4 key public events resulting in over 12,000 people from across Surrey benefiting. The events raise awareness of the Surrey Hills, the local heritage and local produce and encourage activity and well-being in the Surrey Hills. The events included:

- **Surrey Hills Food & Drink Festival** – a Food & Drink Festival on 15th & 16th September 2018 giving wide publicity and support for local produce and businesses – 4,000 attending.
- **Surrey Hills Wood Fair** – an event to promote Surrey Hills, woodland management, local artisans and local produce. Attended by 5,000 visitors in October 2018 and promotion viewed by tens of thousands in publicity and social media.
- **Members Annual Event – February 2019** – A celebration of Surrey Hills businesses and the Trade Mark Gold Awards including 2 Young Entrepreneur Awards.
- **Surrey Hills Sculpture & Arts Festival** – a month long festival in May 2019 with a wide audience base of over 3,000 visitors in 2019 and promotion viewed by thousands across Surrey and neighbouring Counties

We have also written and had published a wide range of magazine articles and press items promoting Surrey Hills, outdoor activities and local produce and produce a monthly e-newsletter to the public to highlight the key activities and information about Surrey Hills.

Conserve & enhance the Surrey Hills -

Worked in collaboration with stakeholders to develop and deliver The Greenscape Project to improve woodland management, increase biodiversity and public access by working with key landowners.

(Please continue separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The company stakeholders are the businesses, charities, residents, visitors and local authorities of the Surrey Hills AONB and the AONB Family including the AONB Board.

Through quarterly Board meetings there is ongoing consultation with representatives from the main stakeholders. The Chairman and Executive Director also attend and provide up-dates for feedback and discussion at the quarterly Surrey Hills Board meetings which includes the Surrey Hills family and a range of local organisations.

The Executive Director meets regularly with Surrey Hills Enterprises business and charity Members and during the year a short questionnaire was sent to Members and prospective Members inviting feedback on current benefits and areas of further support they would like to see.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received, you must state that "no remuneration was received" below.

No remuneration was received.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

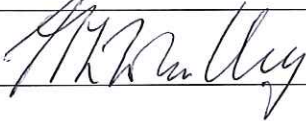
No transfer of assets other than for full consideration has been made.

(Please continue separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

5/12/2019

Office held Director

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

| | |
|---------------------|------------------|
| The Great Barn | |
| 7 Birtley Courtyard | |
| Bramley | |
| Surrey GU5 0LA | Tel 01483 661150 |
| DX Number | DX Exchange |

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)